

Union State Bank

Everest – Horton

Bank of Atchison – Bank of Gower – Bank of McLouth – Bank of Oskaloosa – Bank of Plattsburg
Member FDIC

My Rewards Checking

Frequently Asked Questions

Rewards and Qualifications

- ❖ Is there a Service Charge for a My Rewards Checking?
 - *There is never a service charge. It is always a free account.*

- ❖ What are the “Rewards” for My Rewards Checking?
 - *2.50% APY interest for balances up to \$25,000 and 0.50% APY on the remaining balance over \$25,000*
 - *Nationwide ATM fee refunds*

- ❖ What are the qualifications that must be met to qualify for the rewards?
 - *Receive E-Statements*
 - *Access Online Banking (once per statement cycle)*
 - *Have 10 MC Debit Card Purchases (per qualification period)*
 - *Have 1 Direct Deposit or ACH Auto Debit (per qualification period)*

- ❖ How often must the qualifications be met for rewards?
 - *Each qualification period*

- ❖ What happens if the qualifications for My Rewards Checking are not met?
 - *You will receive 0.05% APY interest and your ATM Fees will not be refunded.*

- ❖ Can the interest rate on the My Rewards Checking change?
 - *Yes – this is a variable rate and can change at any time. This is true for all of our checking accounts.*

- ❖ Is this just a “teaser” rate?
 - *No – The rate on the account will always be a market- leading rate.*

- ❖ How is the interest calculated?
 - *The rate is calculated daily and paid monthly.*

- ❖ If I meet the qualifications, when will I receive my rewards?
 - *On the last day of each statement cycle*

- ❖ If I use another bank’s ATM and pay a fee, when will I get my credit?
 - *If all qualifications are met, the ATM fees will be credited at the end of the statement cycle in which the ATM fees were charged.*

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- ❖ Do I have to do anything in order to get my ATM refund?
 - *No. If all qualifications are met, earned refunds will automatically be placed into your checking account.*

- ❖ How will I know that I have qualified for my rewards at the end of the statement cycle?
 - *An e-mail will be sent letting you know if you qualified for the rewards. An e-mail will also be sent letting you know if you did not qualify for the rewards and why.*

- ❖ Will My Rewards Checking customers receive a 1099 at the end of the year reflecting interest earned over the year?
 - *If the total Interest earned on the account is \$10.00 or greater a 1099 will be sent.*

- ❖ Are fees refunded on ATMs used internationally?
 - *Because of exchange rates, international ATM fees are not refunded.*

- ❖ If my account balance goes negative, will I still be able to qualify for my rewards during that statement cycle?
 - *As long as the qualifications are met you will receive your rewards.*

- ❖ If I fail to meet the qualifications during this qualification period, can I still have a chance to qualify during the next statement cycle?
 - *Yes, all qualifications start over at the beginning of each qualification period.*

- ❖ What is the qualification period for Rewards?
 - *The qualification period is the period of time you have to meet the qualifications. It is the period beginning one business day prior to the first day of the current statement cycle through one business day prior to the close of the current statement cycle.*

- ❖ What if my new MC Debit card doesn't arrive until late in the statement cycle and I don't have time to earn my rewards... will I still get them?
 - *New checking accounts will automatically get rewards for the 1st statement cycle. This will give you time to get your debit card and start using it for the next qualification period.*

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- ❖ If I miss qualifying by only one MC debit card transaction, can I call in and get my interest and ATM refunds anyway?
 - *No, all qualifications must be met in order to receive the rewards.*

Real Saver

- ❖ Who can have a Real Saver?
 - Each My Rewards Checking account can have one Real Saver.
- ❖ What are the “Rewards” for having a Real Saver?
 - *1.25% APY interest for balances up to \$25,000 and 0.50% APY on the remaining balance over \$25,000.*
- ❖ How do I qualify for Rewards on the Real Saver account?
 - In order for your Real Saver account to qualify for Rewards, you must meet the qualifications on your My Rewards Checking.
- ❖ What happens to my Real Saver if the qualifications for My Rewards Checking are not met?
 - *You will receive 0.05% APY interest on your Real Saver for that period.*
- ❖ Are there any other features of the Real Saver Account?
 - Yes. Each month after Rewards are paid, the interest and ATM refund Rewards that were paid to your My Rewards Checking account will be swept into your Real Saver.

Statement Cycle

- ❖ Will all My Rewards Checking customers be on the same statement cycle?
 - *YES, the 7th of each month (if 7th falls on weekend, the last business day prior to the 7th).*
- ❖ If an existing customer is moved to a My Rewards Checking, will his/her statement cycle change?
 - *YES, all My Rewards Checking accounts cycle on the 7th.*

Check card Transactions

- ❖ If I use my MC Debit card at an ATM, will that transaction count toward my qualifications?
 - *No, the MC Debit card transactions must be a POS purchase to count toward the qualifications.*

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- ❖ May I “carry forward” check card transactions in excess of the amount needed to qualify to the next qualification period?
 - *No, at the start of each qualification period all the qualifications for the rewards start over.*
- ❖ Will the transactions from this statement cycle on my old account count toward the transactions for this qualification period on my My Rewards Checking account?
 - *No, the transactions must be done on the My Rewards Checking account. The first month your account is converted, you automatically get your Rewards.*

E-Statements

- ❖ Must I open my E-statement in order to qualify for the rewards?
 - *No*
- ❖ Do I receive check images with a My Rewards Checking account?
 - *Images are available online.*
- ❖ What if I need a printed copy of my statement and/or check image?
 - *You can print out your statement yourself if you need a paper copy or save it to your hard drive. You can print out individual images of checks online as needed.*
- ❖ How long will my statements be available on-line?
 - *Statements are available online for 2 years.*

Account Limits

- ❖ Is there a limit on the amount of money I can keep in a My Rewards Checking account?
 - *No, you can keep as much as you want in the account.*
- ❖ Is there a minimum balance needed in order to receive my rewards?
 - *There is no minimum balance needed in order to receive rewards.*
- ❖ What is the minimum opening deposit for a My Rewards Checking account?
 - *There is a minimum opening deposit amount of \$25.00.*

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Opening/Converting Accounts

- ❖ Is overdraft protection available for a My Rewards Checking account?
 - Yes

- ❖ Will I be able to use my existing check card, checks, and account number with a My Rewards Checking account?
 - *YES, if you already have an account, everything will transfer over.*

- ❖ How do I convert my current checking account to a My Rewards Checking account?
 - *All you need to do is see one of our well trained New Account Representatives.*

- ❖ Can I open multiple My Rewards Checking accounts for the same address?
 - *You can open two My Rewards Checking accounts per customer. However, each checking account must meet all the qualifications in order to get the rewards.*

- ❖ Can I have My Rewards Checking account for my business account?
 - No, this is a consumer account only. We can not put it on business accounts.

- ❖ Can multiple people use the same My Rewards Checking account?
 - *Anyone who is listed on the account may use the My Rewards Checking account*

- ❖ Is there a limit on the number or kind of transactions you can do on a My Rewards Checking account?
 - *There is no limit on the number or kind of transactions you can do.*

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